

Select Committee on Pension Policy

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REGULAR COMMITTEE MEETING DECEMBER 15, 2015 APPROVED MINUTES

The Select Committee on Pension Policy met in Senate Hearing Room 4, Olympia, Washington, on December 15, 2015.

Committee Members Attending

Representative Chandler, Chair	Beverly Hermanson
Senator Conway, Vice Chair	Senator Keller
Senator Bailey	Representative Manweller
John Boesenberg	Representative Ormsby
Annette Creekpaum	Senator Schoesler
Randy Davis	J. Pat Thompson
Beverly Freeman	Robert Thurston
Marcie Frost	David Westberg

Chair Chandler called the meeting to order at 10:17 a.m.

(1) APPROVAL OF MINUTES

It was moved, seconded, and carried to: Approve the Regular Committee Meeting November 17, 2015, Draft Minutes.

(2) WSIB UPDATE

Theresa Whitmarsh, Director, Washington State Investment Board, presented.

No action taken.

(3) UPDATE ON BUDGET ENVIRONMENT

David Pringle, Senior Counsel, Office of Program Research, presented.

No action taken.

(4) LEOFF 1 AND WSPRS ANNUITY PURCHASE

Aaron Gutierrez, Senior Policy Analyst, presented.

It was moved, seconded, and carried to: Endorse the concept of Annuity Purchase and ask staff to work with the LEOFF 2 Board to include LEOFF 1 and WSPRS in any LEOFF 2 Board Annuity Purchase bill recommended to the Legislature.

Senator Barbara Bailey

John Boesenberg
PERS/Higher Ed Employer

Patricia Bosmans
PERS Employers

***Representative Bruce Chandler, Chair**

***Senator Steve Conway, Vice Chair**

Annette Creekpaum
PERS Employers

Randy Davis
TRS Actives

***Beverly Freeman**
PERS Employers

***Marcie Frost, Director**
Department of Retirement Systems

Beverly Hermanson
PERS Retirees

Senator Steve Hobbs

Robert Keller
PERS Actives

Representative Matt Manweller

Representative Timm Ormsby

Senator Mark Schoesler

David Schumacher, Director
Office of Financial Management

Representative Pat Sullivan

J. Pat Thompson
PERS Actives

***Robert Thurston**
WSPRS Retirees

***David Westberg**
SERS Actives

**Executive Committee*

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(5) SHB 1718 – PSERS EXPANSION

Lauren Rafanelli, Associate Policy Analyst, presented.

It was moved and seconded to: Endorse SHB 1718. Roll call: 9 ayes, 7 nays. Motion failed.

(6) SHB 1737 – RETIRED TEACHERS AS SUBSTITUTES

Aaron Gutierrez presented.

It was moved, seconded, and carried to: Endorse SHB 1737.

(7) HB 1036 AND ESB 5873 – SURVIVOR BENEFITS

Lauren Rafanelli presented.

It was moved, seconded, and carried to: Endorse ESB 5873.

It was moved, seconded, and carried to: Endorse HB 1036 and its successor (HB 2298) with updated dates.

(8) PUBLIC SAFETY BILL DRAFTS

Committee discussed.

Chair Chandler called for a recess at 12:39 p.m.

Chair Chandler called the meeting back to order at 12:52 p.m.

The meeting adjourned at 1:28 pm.

The following non-SCPP members addressed the committee:

Willie Saw, SEIU – 1199 NW

Sue Hendrickson, WFSE Council 28

Peter Diedrick, Washington State School Retirees Association

Jerry Bender, Association of WA School Principals

Dan Steele, WA Assn. of School Admin

Jon Davidson, WEA – Retired

Julie Salvi, Washington Education Association

Bob Butts, Office of the Superintendent of Public Instruction

Dick Warbrouck, Retired Firefighters of Washington

Sonja Ericson

Betsy Elgar

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